

SEMINAR ENROLLMENT APPLICATION
HOTEL VALUATION
Monday, February 22, 2010

Complete this Registration Form and Return to:
Hawaii Chapter of the Appraisal Institute
c/o Barbie Rosario
P.O. Box 2774 * Honolulu, HI 96803

Registration Information (Please print legibly):

Last Name First Middle

Member I.D. Number

Designation Associate Member Yes () No ()
Affiliate Member Yes () No ()

State Certification/License Number

Mailing Address

City State Zip code

Company Name

Company Address (if different from above)

City State Zip code

() ()
Bus. Phone Home Phone

Fax ****Email REQUIRED**

REGISTRATION FEE
HOTEL VALUATION SEMINAR \$ 250.00

Less: Scholarship Allowance (75.00)* ()

Add: Late Fee (\$50.00 after Feb 7th) \$

Total Amount Enclosed \$

ENCLOSE PAYMENT WITH REGISTRATION FORM

Checks should be made payable to:
Hawaii Chapter of the Appraisal Institute

FULL (100%) ATTENDANCE IS REQUIRED FOR CREDIT

*Applied to member, associates and affiliates of the Hawaii
Chapter of the Appraisal Institute in Good Standing

THE HAWAII CHAPTER OF
THE APPRAISAL INSTITUTE



Monday, Hotel Valuation
Hawaii Index No. – Not Available
(7 CE credit hours Pending)

Appraisal Institute
(7 CE credit hours)

Instructor
Steve Rushmore, MAI, FRCIS, CRE

Hilton Waikiki Prince Kuhio Hotel
2500 Kuhio Avenue
Honolulu, Hawaii 96815

****EMAIL REQUIRED FOR REGISTRATION
CONFIRMATION**

ONLINE REGISTRATION WILL BE
AVAILABLE SOON

PRESENTATION SCHEDULE

Registration: 8:00 a.m. to 8:30 a.m.
Course: 8:30 a.m. to Noon
Lunch: Noon to 1:00 p.m.
Seminar: 1:00 p.m. to 5:00 p.m.

REGISTRATION DEADLINE

Please complete registration form and enclose payment by February 7, 2010. Seating is limited and reservations will be made on a first come, first served basis. After February 7, 2010, a late fee of \$50.00 per education offering will be charged. No exceptions.

FEE SCHEDULE

Hotel Valuation Seminar	\$250.00
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CANCELLATION GUIDELINES

All cancellations before February 7, 2010 will be granted a full refund. Absolutely no cancellations will be accepted after this date. No telephone cancellations will be accepted. Written cancellations may be mailed or faxed to the Hawaii Chapter of the Appraisal Institute c/o Barbie Rosario, P.O. Box 2774, Honolulu, HI 96803, fax (808) 847-6575. (The Hawaii Chapter of the Appraisal Institute reserves the right to cancel this seminar at any time.)

HOTEL VALUATION SEMINAR

The objective of this one-day seminar is to understand the current dynamics of the hotel industry and the various procedures for gathering, analyzing and processing data into a comprehensive market study and estimate of value for all types of hotels.

- Build and update knowledge on the U.S. hotel industry.
- Review previous cycles and understand the factors affecting the current cycle and their impact on hotel values and appraisal techniques
- Learn how to access and utilize various hotel data sources.

- Work with HVS Hotel Valuation Software so you will be able to prepare comprehensive
 - Hotel Market Studies
 - Hotel Financial Projections
 - Hotel Valuations.

WHO SHOULD ENROLL

Seminar is designed for general oriented appraisers.

CLASS PRE-REQUISITE

ALL STUDENTS ARE REQUIRED TO BRING A LAP-TOP COMPUTER TO CLASS. (Class material will be provided by a portable drive)

INSTRUCTOR

Steve Rushmore, MAI, FRCIS, CRE

Steve Rushmore is the president and founder of HVS, a global hospitality consulting organization with more than 25 offices around the globe. He directs the worldwide operation of this firm and is responsible for future office expansion and new product development. Steve has provided consultation services for more than 12,000 hotels throughout the world during his 40-year career and specializes in complex issues involving hotel feasibility, valuations, and financing. He was one of the creators of the Microtel concept and was instrumental in its IPO. Steve is a partner in HEI Hospitality, LLC, a hotel investment fund.

HVS, which Steve founded in 1980, has provided consulting services for thousands of clients in all 50 states and more than 60 foreign countries. Its professional staff of more than 350 industry specialists offers a wide range of services, including market feasibility studies, valuations, strategic analyses, development planning, and litigation support. Through its divisions, HVS supplies unique hotel consulting expertise in the areas of executive search, food and beverage operations, gaming, technology, hotel operations, asset management, marketing, interior design, parking, golf, and investment counseling. HVS is the industry's primary source of hotel sales information. Its databases contain information on more than 12,500 hotel transactions and thousands of financial statements. HVS is also the most comprehensive source of hotel compensation data.

As a leading authority and prolific author on the topic of hotel feasibility studies and appraisals, Steve Rushmore has written all five textbooks and two seminars for the Appraisal Institute covering this subject.

He has also authored three reference books on hotel investing and has published more than 300 articles.

He writes a column for *Hotels* magazine and is widely quoted by major business and professional publications. Steve lectures extensively on hotel trends and has taught hundreds of classes and seminars to more than 20,000 industry professionals.

Steve has a BS degree from the Cornell Hotel School and an MBA from the University of Buffalo. He holds MAI and FRCIS appraisal designations and is a CHA (certified hotel administrator). He is a member of numerous hotel industry committees, including IREFAC and the NYU Hotel Investment Conference.

In 1999, Steve was recognized by the New York chapter of the Cornell Hotel Society as "Hotelie of the Year." In his free time, he enjoys skiing, diving, and sailing. He holds a commercial pilot's license with multi-engine instrument rating, collects hotel key tags, and is one of the foremost authorities on regional dining (www.roadfood.com).

CONTINUING EDUCATION CREDIT

Appraisal Institute - (7 CE hrs)

State of Hawaii - (7 CE hrs – pending)

LOCATION

Hilton Waikiki Prince Kuhio Hotel
2500 Kuhio Avenue

ADDITIONAL COURSE INFORMATION

For further information, please contact:

Barbie Rosario, (808) 845-4994

Email: bkcorp2@hawaiiintel.net

- Fax (808) 847-6575

This program was developed and is administered by the Hawaii Chapter of the Appraisal Institute.